

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 FEA-01 PA-01 PRS-01

USIA-06 /090 W

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R 072120Z FEB 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 5606

INFO AMEMBASSY QUITO

LIMITED OFFICIAL USE LA PAZ 0953

E.O. 11652: N/A

TAGS: ENRG, ETRD, BL

SUBJECT: BOLIVIAN OIL PRICES AND EXPORTS

REF: LA PAZ 779 NOTAL

1. TRADE SOURCE INFORMED ECONOFF THAT US COMPANY HE REPRESENTS HAD BOUGHT 300,000 BARRELS BOLIVIAN CRUDE FOR US\$11.80 PER BARREL FOB ARICA. TOTAL AMOUNT TO BE SHIPPED TO US EAST COAST ON FEBRUARY 20.

2. SAME SOURCE SAID ECUADORIAN COMPANY NAMED LATINA HAD CONTRACTED TO BUY BOLIVIAN OIL AT US\$12.40 PER BARREL BUT ONLY IF IT CAN MAKE ADVANTAGEOUS SWAP. SOURCE CRITICIZED THIS TYPE CONTINGENT CONTRACT AND COMPANIES THAT HAVE NO RESIDENT REPRESENTATIVE. HE EXPRESSED DOUBT THAT LATINA WOULD BE ABLE TO MAKE ADVANTAGEOUS SWAP. SAID RESULTS WOULD BE KNOWN BY END OF FEBRUARY. IF THIS SALE SUCCESSFUL, SOURCE SAID CONTRACT WILL COVER ALL REAMINING AUCTION OIL THROUGH AUGUST, 1975 AND YPFB WILL USE US\$12.40 PRICE ON ALL OTHER

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OIL SALES DURING PERIOD JANUARY THROUGH AUGUST. SOURCE

NOTED YPFB DOES NOT WANT SALE TO HIS COMPANY TO BECOME
KNOWN.

3. COMMENT: IF SALE TO LATINA SUCCESSFUL, PROBLEM
DESCRIBED REFTTEL PRESUMABLY WILL NOT ARISE. IF
UNSUCCESSFUL, US TAX MAY CONTINUE EXERT DOWNWARD
PRESSURE ON PRICE AS TAX RISES TO US \$3.00 PER BARREL
MAXIMUM IN APRIL.
STEDMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, SALES, IMPORT CONTROLS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAPAZ00953
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750046-0638
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Handling Restrictions: n/a
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Reference: 75 LA PAZ 779
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2003
Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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Status: NATIVE
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TAGS: ENRG, ETRD, BL, US, YPFB-BOLIVIAN STATE PETROLEUM CO
To: STATE
Type: TE
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